

Beyond the hype:

5 Steps to real AI benefits for your accounting firm



AI is a powerful tool designed to augment, rather than replace, accounting skills and expertise.

It's natural to have concerns about AI's impact on your team, data governance and operations, including potential new risks. But with proper oversight, tools and a strategy that combines AI insights with human judgment, these challenges can be effectively managed.

AI could boost productivity in accountancy firms by as much as 40% by 2034. (Accenture)

Here are 5 steps to effectively harness AI, creating synergy among humans, data and AI to elevate operational excellence and secure a genuine competitive advantage.



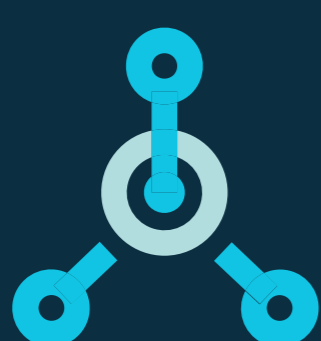
1



Involve and support your team

Educate your team that AI is a tool to empower them rather than threaten their jobs. Ask for their input, and provide training and support to maximise AI benefits.

2



Identify key AI opportunities

Assess your operations and processes to find where AI can best be implemented to handle routine tasks, reduce stress and remove bottlenecks.

Up to 50% of accountancy tasks can be automated using today's technologies. (McKinsey)

3



Ensure your data is AI-ready

Use cloud tools to centralise client data from different systems and sources; and AI to decipher, standardise and enrich it. This allows you to unlock further AI benefits.

[MORE INFO](#)

4



Proactively address risks

Evaluate potential AI risks, like data security and privacy, so you can implement robust risk management practices and securely enjoy AI's advantages.

5



Collaborate with strategic partners

Partner with technology innovators to access AI benefits cost-effectively without the need for in-house expertise. This speeds up implementation, freeing you to train your team and reap the benefits.

EXPLORE

To explore these steps in more detail and learn how you can harness AI in the most beneficial ways, read our [whitepaper](#).

